

Investment Summary as at 29 July 2016

Counterparty	Sovereign	Fitch Credit rating		Capita Suggested Post CDS Duration Limit	Investment						Instrument type	Core Fund £	Cash Flow £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %			
Bank of Scotland	UK	A+	F1	6 months	14/01/2016	14/10/2016	9 months	1,000,000	0.85%		Fixed deposit	1,000,000	
Bank of Scotland	UK	A+	F1	6 months	21/01/2016	21/10/2016	9 months	1,000,000	0.85%		Fixed deposit		1,000,000
Bank of Scotland	UK	A+	F1	6 months	25/04/2016	25/01/2017	9 months	1,000,000	0.90%		Fixed deposit	1,000,000	
Bank of Scotland Total								3,000,000		9.85%			
Blackrock MMF	n/a	AAA	mmf (Eq)	5 years	29/07/2016	01/08/2016	n/a	143,000	0.47%		Call - MMF		143,000
Blackrock MMF Total								143,000		0.47%			
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	29/07/2016	01/08/2016	n/a	4,600,000	0.52%		Call - MMF	1,600,000	3,000,000
BNP Paribas MMF Total								4,600,000		15.10%			
Goldman Sachs Int'l Bank	UK	A	F1	6 months	10/12/2015	09/09/2016	9 months	2,000,000	0.87%		Fixed deposit	2,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	01/06/2016	01/03/2017	9 months	2,000,000	0.87%		Fixed deposit		2,000,000
Goldman Sachs Int'l Bank Total								4,000,000		13.13%			
Standard Life (Ignis) MMF	n/a	AAA	mmf	5 years	29/07/2016	01/08/2016	n/a	367,000	0.48%		Call - MMF		367,000
Ignis MMF Total								367,000		1.20%			
Lloyds Bank	UK	A+	F1	6 months	21/01/2016	21/10/2016	9 months	1,000,000	0.85%		Fixed deposit		1,000,000
Lloyds Bank	UK	A+	F1	6 months	25/04/2016	25/01/2017	9 months	1,000,000	0.90%		Fixed deposit	1,000,000	
Lloyds Bank	UK	A+	F1	6 months	13/07/2016	13/01/2017	6 months	250,000	0.80%		Fixed deposit		250,000
Lloyds Bank	UK	A+	F1	6 months	25/07/2016	25/01/2017	6 months	500,000	0.80%		Fixed deposit		500,000
Lloyds Bank Total								2,750,000		9.03%			
Morgan Stanley MMF	n/a	AAA	mmf	5 years	29/07/2016	01/08/2016	n/a	592,000	0.47%		Call - MMF		592,000
Morgan Stanley MMF Total								592,000		1.94%			
NatWest Bank Call Account	UK	BBB+	F2	1 year	29/07/2016	01/08/2016	n/a	10,000	0.25%		Call		10,000
National Westminster Bank Total								10,000		0.03%			
Nationwide Building Society	UK	A	F1	6 months	16/12/2015	16/09/2016	9 months	1,250,000	0.84%		Fixed deposit	1,250,000	
Nationwide Building Society	UK	A	F1	6 months	29/02/2016	30/11/2016	9 months	1,750,000	0.84%		Fixed deposit	1,750,000	
Nationwide Building Society	UK	A	F1	6 months	11/04/2016	11/01/2017	9 months	2,000,000	0.84%		Fixed deposit		2,000,000
Nationwide Building Society Total								5,000,000		16.41%			
Rabobank	Netherlands	AA-	F1+	1 year	10/03/2016	12/12/2016	9 months	1,000,000	0.74%		CD	1,000,000	
Rabobank Total								1,000,000		3.28%			
Santander UK Plc	UK	A	F1	6 months	29/07/2016	01/08/2016	n/a	6,000,000	0.80%		Call	3,000,000	3,000,000
Santander UK Plc Total								6,000,000		19.70%			
Toronto Dominion Bank	Canada	AA-	F1+	1 year	18/03/2016	17/03/2017	1 year	1,000,000	0.84%		CD	1,000,000	
Toronto Dominion Bank	Canada	AA-	F1+	1 year	14/04/2016	13/04/2017	1 year	1,000,000	0.88%		CD	1,000,000	
Toronto Dominion Bank	Canada	AA-	F1+	1 year	12/05/2016	10/02/2017	9 months	1,000,000	0.80%		CD		1,000,000
Toronto Dominion Bank Total								3,000,000		9.85%			
					Total invested			30,462,000		100.00%		15,600,000	14,862,000

Number of investments	24	Average investment value £		1,269,000	
Number of counter parties	12	Average counter party investment £		2,539,000	
Group exposures:		Core £	Cash £	Combined £	%
RBS + National Westminster (UK Nationalised 25% per fund)		-	10,000	10,000	0.03
Bank of Scotland + Lloyds (20% per fund)		3,000,000	2,750,000	5,750,000	18.88

Total non-specified investments should be less than 60% of Core Funds	0.00%
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CD = Certificate of Deposit

n/c = no colour / no new investment